

MINUTES
Texas College Preparatory Academies (“TCPA”)
Premier High Schools (“PHS”)

Date: February 11, 2022

Time: 10:30 a.m.

Location: 1301 Waters Ridge Drive, Lewisville, Texas 75057

Meeting Type: Regular

Attendees: Ben Klingenstein, President; Kent Sparks, Secretary; Chuck Cook, CEO/Board Member; Lance Losey, Board Member (via video conference); and Joe DeProspero, Board Member.

Marvin Reynolds, Vice President was absent.

Board President, Ben Klingenstein, called the meeting to order at 10:31 a.m.

1. Executive Report

Texas Academic Performance Report

Tyra Eli, Associate Director of Accountability, presented the annual Texas Academic Performance Reports for Premier High Schools, and Texas College Preparatory Academies.

HB3 Student Outcome Goals Progress Update

Lauren Fellers, Director of Data, Project Director CSP Replication Grant, presented the HB3 student outcome goals progress update.

2. Consent Items

Motion: Ben Klingenstein moved to approve consent item 1-6 as presented.

Second: Kent Sparks

Vote: 5-0 in favor

Finance

1. Consider approving the payment of bills from 10/1/2021 – 12/31/2021. (T)(P)
2. Consider approving the 2021-2022 first and second quarter financials. (T)(P)
3. Consider approving the 2021-2022 budget amendments. (T)(P)

Facilities

4. Consider approving the district lease agreements for Texas College Preparatory Academies and Premier High Schools. (T)(P)

TEA Governance

5. Consider approving the submission of 2022-2023 expansion amendment requests to the TEA for Texas College Preparatory Academies to increase enrollment and to add expansion sites. (T)

Other

6. Approve the minutes from the board meeting held on November 19, 2021. (T)(P)

3. Separate Items

a. Line of Credit with Regions Bank

Motion: Ben Klingenstein moved to authorize executives Chuck Cook, James Taylor and Robert Davison to negotiate the terms, authorize the execution, delivery, and performance of all documents necessary for the establishment of a \$125MM Line of Credit with Regions Bank on parity with existing debt as defined under the current Master Trust Indenture and Security Agreement. . (TCPA) (PHS)

Second: Joe DeProspero

Vote: 5-0 in favor

b. Purchase & Remodel of Property

Motion: Ben Klingenstein moved to approve the purchase, remodel and financing in the amount of 1.6M for property located in Wichita Falls, Texas. (PHS)

Second: Kent Sparks

Vote: 5-0 in favor

4. Closed Session

The Board went into closed session at 11:25 a.m. pursuant to Texas Government Code §551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

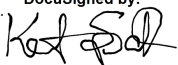
The Board reconvened into Open Session at 12:24 p.m. No action or votes were taken on the closed session item.

Board President, Ben Klingenstein, adjourned the meeting at 12:25 p.m.

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Ben Klingenstein, President

4/8/2022
Date

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Kent Sparks, Secretary

4/8/2022
Date