

**MINUTES**  
**Arkansas Charters**  
**Northwest Arkansas Classical Academy (“NWACA”)**  
**Premier High School of Little Rock (“PHS-LR”)**  
**Premier High School of North Little Rock (PHS-NLR”)**  
**Quest Middle School of West Little Rock (“QMS-WLR”)**

**Date:** October 9, 2020

**Time:** 10:34 a.m.

**Location:** 1301 Waters Ridge Drive, Lewisville, Texas 75057

**Meeting Type:** Regular

**Attendees:** Ben Klingenstein, President; Marvin Reynolds, Vice President (via video conference); Kent Sparks, Secretary; Charles Cook, CEO/Board; Joe DeProspero, Board Member.

Lance Losey, Board Member, was absent.

Board President, Ben Klingenstein, called the meeting to order at 10:34 a.m.

**1. Consent Items**

**Motion:** Ben Klingenstein moved to approve Consent Items 1-4 as presented.

**Second:** Marvin Reynolds

**Vote:** 5-0 in favor

1. Approve the minutes from the board meeting held August 14, 2019.
2. Consider approving the 2019-2020 fourth quarter financial reports. (NWACA) (PHS LR) (PHS NLR)
3. Consider approving lease agreement for new Premier High School campus in Springdale, AR
4. Consider approving the 2020-2021 budgets. (NWACA) (PHS LR) (PHS NLR)

**2. Separate Items**

**a. Sale of properties located in Little Rock, Arkansas**

**Motion:** Marvin Reynolds moved to approve the sale of properties located in Little Rock, AR to ResponsiveEd Holdings, LLC for the purpose of consolidating and issuing bonds.

**Second:** Joe Deprospero

**Vote:** 4-0 in favor

Board President, Ben Klingenstein adjourned the meeting at 10:56 a.m.

DocuSigned by:

*Ben Klingenstein*

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Ben Klingenstein, President

12/11/2020  
Date

DocuSigned by:

*Kent Sparks*

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Kent Sparks, Board Secretary

12/11/2020  
Date