

MINUTES
Arkansas Charters
Northwest Arkansas Classical Academy (“NWACA”)
Premier High School of Little Rock (“PHS-LR”)
Quest Middle School of West Little Rock (“QMS-WLR”)

Date: June 14, 2019

Time: 1:30 p.m.

Location: 1301 Waters Ridge Drive, Lewisville, Texas 75057

Meeting Type: Regular

Attendees: Ben Klingenstein, President; Marvin Reynolds, Vice President; Kent Sparks, Secretary; Lance Losey, Board Member; Joe DeProspero, Board Member; and Charles Cook, CEO/Board Member.

Board President, Ben Klingenstein, called the meeting to order at 1:53 p.m.

1. Consent Items

Motion: Ben Klingenstein moved to approve Consent Items 1-4 as presented.
Second: Lance Losey
Vote: 6-0 in favor

1. Approve the minutes from the board meeting held on January 25, 2019.
2. Consider approving the 2018-2019 first, second and third quarter financial reports. (NWACA) (PHS LR) (QMS WLR)
3. Consider approving the payment of bills from 7/1/2018 to 3/31/2019. (NWACA) (PHS LR) (QMS WLR)
4. Consider approving the lease for Northwest Arkansas Classical Academy. (NWACA)

2. Separate Items

a. Purchase of Property

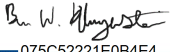
Motion: Marvin Reynolds moved to approve the purchase, finance and the hiring of an architect and civil engineer for property located in Little Rock, Arkansas. (QMS WLR)
Second: Joe DeProspero
Vote: 6-0 in favor

b. 2017-2018 Annual Financial Audit Reports

Motion: Ben Klingenstein moved to acknowledge and accept the findings of the 2017-2018 annual financial audit reports. (NWACA) (PHS LR) (QMS PB) (QMS WLR)

Second: Joe DeProspero
Vote: 6-0 in favor

Board President, Ben Klingenstein adjourned the meeting at 2:12 p.m.

DocuSigned by:

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Ben Klingenstein, President

Date 11/8/2019

DocuSigned by:

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Kent Sparks, Board Secretary

Date 11/9/2019