

LEA:  
Open-Enrollment Public  
Charter School:

6053700  
Premier High School of Little Rock

Preliminary #1  
State Aid Notice 2014-15  
August 6, 2014

Refer to CM FIN-15-008  
for additional information.

Opening date: 07/2013

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	240	2014-15 enrollment cap	240	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	9-12	2014-15 grade levels	9-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,521	FY14 ADM qtrs 1-3	82.54	\$538,243	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	63	\$65,079	Yes	32381 281	
NSL Transition	-	n/a	n/a	n/a	Yes	32381 281	
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381 281	
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	82.54	\$2,201	Yes	32256 223	
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460 218	
Student Growth Funding (SGF) <sup>1,2,3,4</sup>							
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.