

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy of Bentonville
Statement of Financial Position (State and CNP Funds)
At November 30, 2013

	<u>November 30, 2013</u>
ASSETS	
Current Assets	
Total Cash & Temporary Investments	\$ 428,207
Total Current Assets	428,207
Total Other Assets	-
TOTAL ASSETS	\$ 428,207
LIABILITIES	
Current Liabilities	
Total Accounts Payable	\$ 892
Total Federal Taxes Payable	(5,379) *
Total Group Health Payable	(3,541) **
Total ATRS Payable	7,623
Total Current Liabilities	(405)
Total Long Term Liabilities	-
TOTAL LIABILITIES	(405)
Net Assets (Deficiency), Beginning of Year	-
Net Surplus (Deficit)	428,612
Net Assets (Deficiency), at Report Date	428,612
TOTAL LIABILITIES AND EQUITY	\$ 428,207

*Federal taxes were duplicate paid and will be refunded.

**New hire benefit deductions are being spread out over several pay periods for catch up against the expense payment in the liability account.

Northwest Arkansas Classical Academy - Bentonville
Statement of Activities by Function - STATE and CNP FUNDS
 FY 2014 Budget to Actual by Function as of November 30, 2013

<u>REVENUES</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>YTD%</u>
31000 TOTAL Grants-in-Aid	\$ 2,781,781	\$ 2,781,781	\$ 1,158,730	\$ 1,623,051	41.7%
32000 TOTAL Restricted Rev State Sources	82,792	82,792	19,336	63,456	23.4%
45000 TOTAL Restricted Aid -Fed Govt	91,350	91,350	-	91,350	0.0%
Total Revenues	2,955,923	2,955,923	1,178,066	1,777,857	39.9%

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>YTD%</u>
1110 Regular Programs - Kindergarten	-	196,192	98,096	98,096	50.0%
1120 Regular Programs - Elementary	-	1,569,538	363,490	1,206,048	23.2%
1130 Regular Programs - Middle/Junior High	2,156,730	-	0	(0)	0.0%
1220 Spec Ed - Resource Room	1,305	1,305	1,305	0	100.0%
2130 Health Services	8,700	8,700	-	8,700	0.0%
2134 Nurse	-	20,000	17,846	2,154	89.2%
2140 Psychological Services	1,000	1,000	-	1,000	0.0%
2210 Improvement of Instructional Services	4,600	4,600	2,078	2,522	45.2%
2240 Academic Student Assessment	-	15,000	1,996	13,004	13.3%
2315 Legal	1,000	1,000	-	1,000	0.0%
2325 Director of Student Services (not over students)	-	40,000	36,076	3,924	90.2%
2410 Office of the Principal	10,650	285,650	95,413	190,237	33.4%
2490 Other Support Services	2,000	2,000	2,000	0	100.0%
2501 Supervision of Business Services	417,267	417,267	69,526	347,741	16.7%
2510 Fiscal Services	34,000	34,000	6,012	27,988	17.7%
2574 Non-Instructional Personnel Training	-	500	183	317	36.6%
2610 Operation of Buildings	47,250	47,250	37,879	9,371	80.2%
2611 Custodian	15,000	15,000	-	15,000	0.0%
2620 Maintenance of Buildings	19,000	19,000	1,396	17,604	7.3%
2630 Care and Upkeep of Grounds Services	-	500	100	400	20.0%
2660 Security Services	1,200	1,200	-	1,200	0.0%
2690 Other Operations and Maintenance	5,780	5,780	-	5,780	0.0%
3111 CNP Aide	-	40,000	12,989	27,011	32.5%
3140 Food Management Contract Service	91,350	91,350	3,069	88,281	3.4%
Total Expenses	2,816,832	2,816,832	749,454	2,067,378	26.6%
Net Surplus (Deficit)	\$ 139,091	\$ 139,091	\$ 428,612		308.2%

Funds included in this report are 30000..32001|32003..35999|38000..38999

	<u>ADA</u>	<u>ADM</u>
Budget	435.12	444.00
Actual as of 10/01/13		402.00

Internal Unaudited Financials