

**RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS**

**Northwest Arkansas Classical Academy - 0442**

FY 2014 Statement of Financial Position as of May 31, 2014

State & CNP Funds

**ASSETS**

**Current Assets**

Total Cash & Temporary Investments	\$ 250,951
Total Receivables	6,844 (a)
Total Deferred Expenses	20,000

**Total Current Assets** 277,795

**Property and Equipment**

Total Property and Equipment	-
Total Accumulated Depreciation	-

**Net Property and Equipment** -

**TOTAL ASSETS** \$ 277,795

**LIABILITIES**

**Current Liabilities**

Total Payables	\$ 2,423
Total Federal Taxes Payables	(453)
Total Due to Government Agencies	(2,604) (b)
Total Due to Other Agencies	-
Total Encumbrances	-

**Total Current Liabilities** (634)

**Total Long Term Liabilities** -

**TOTAL LIABILITIES** -

**Net Assets (Deficiency), Beginning of Year** -

**Net Surplus (Deficit)** 278,429

**Net Assets (Deficiency), at Report Date** 278,429

**TOTAL LIABILITIES AND EQUITY** \$ 277,795

(a) Quest Little Rock owes Classical \$6,844 for Chris Stevens salary

(b) Due from federal for overpayment of taxes.

## RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

### Northwest Arkansas Classical Academy - 0442

FY 2014 Budget to Actual by Function for Period Ending May 31, 2014

State & CNP Funds

REVENUES	Original Budget	Amended Budget	YTD	Balance	YTD%
10000 TOTAL Miscellaneous Revenue	\$ -	\$ -	\$ 96,952	\$ -	0%
31000 TOTAL Grants-in-Aid	2,781,781	2,554,134	2,363,706	190,428	93%
32000 TOTAL Restricted Rev State Sources	82,792	54,796	60,829	(6,033)	111%
45000 TOTAL Restricted Aid - Fed Govt	91,350	82,221	9,224	72,997	11%
<b>Total Revenues</b>	<u>\$ 2,955,923</u>	<u>\$ 2,691,151</u>	<u>\$ 2,530,711</u>	<u>\$ 257,392</u>	<u>94%</u>
<b>FUNCTIONS</b>					
0000 Undefined	-	-	-	-	0%
1110 Regular Programs - Kindergarten	-	196,192	139,528	56,664	71%
1120 Regular Programs - Elementary	-	1,265,689	996,443	269,246	79%
1130 Regular Programs - Middle/Junior High	2,156,730	-	-	-	0%
1140 Regular Programs - High School	-	-	-	-	0%
1220 Spec Ed - Resource Room	1,305	34,000	31,390	2,610	92%
2130 Health Services	8,700	8,700	-	8,700	0%
2134 Nurse	-	50,000	53,269	(3,269)	107%
2140 Psychological Services	1,000	1,000	-	1,000	0%
2210 Improvement of Instructional Services	4,600	3,000	7,546	(4,546)	252%
2230 Instruction-related Technology	-	-	-	-	0%
2240 Academic Student Assessment	-	3,000	1,996	1,004	67%
2315 Legal	1,000	1,000	-	1,000	0%
2325 Director of Student Services (not over students)	-	60,000	57,091	2,909	95%
2410 Office of the Principal	10,650	257,845	244,225	13,620	95%
2490 Other Support Services	2,000	15,000	14,423	577	96%
2510 Fiscal Services	34,000	377,938	331,341	46,597	88%
2570 Personnel Services	-	100	62	39	62%
2574 Non-Instructional Personnel Training	-	1,300	996	304	77%
2576 Criminal Background Checks	-	100	52	49	52%
2580 Administrative Technology Services	-	150	-	150	0%
2610 Operation of Buildings	47,250	131,240	278,932	(147,692)	213%
2611 Custodian	15,000	-	-	-	0%
2620 Maintenance of Buildings	19,000	3,000	1,658	1,342	55%
2630 Care and Upkeep of Grounds Services	-	250	188	62	75%
2660 Security Services	1,200	2,200	1,551	649	70%
2690 Other Operations and Maintenance	5,780	-	-	-	0%
3110 CNP Manager	-	40,000	26,950	13,050	67%
3111 CNP Aide	-	20,000	8,940	11,060	45%
3130 Food Delivery Services	-	4,000	3,006	994	75%
3140 Food Management Contract Services	91,350	82,740	48,498	34,242	59%
3190 Other Food Services	-	5,000	4,197	803	84%
<b>Total Expenses</b>	<u>2,399,565</u>	<u>2,563,444</u>	<u>2,252,282</u>	<u>311,162</u>	<u>88%</u>
<b>Net Surplus (Deficit)</b>	<u>\$ 556,358</u>	<u>\$ 127,707</u>	<u>\$ 278,429</u>		

FUNDS REPORTED 30000..32001|32003..35999|37000..39999

	ADA	ADM
Original 07/01/13 Budget	435	444
Estimated Average	374	392

## RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

### Northwest Arkansas Classical Academy - 0442

FY 2014 Budget to Actual by Function for Period Ending May 31, 2014  
Federal Funds

<b>REVENUES</b>	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD</b>	<b>Balance</b>	<b>YTD%</b>
31000 TOTAL Grants-in-Aid	\$ -	\$ -	\$ -	\$ -	0%
32000 TOTAL Restricted Rev State Sources	-	-	-	-	0%
45000 TOTAL Restricted Aid -Fed Govt	564,927	564,927	191,985	372,942	34%
<b>Total Revenues</b>	<b>564,927</b>	<b>564,927</b>	<b>191,985</b>	<b>372,942</b>	<b>34%</b>
 <b>FUNCTIONS</b>					
1120 Regular Programs - Elementary	460,402	442,402	349,864	92,539	79%
1220 Spec Ed - Resource Room	5,000	15,000	15,487	(487)	103%
2140 Psychological Services	15,000	15,000	-	15,000	0%
2150 Speech, Pathology, and Audiology Services	-	-	4,797	(4,797)	0%
2210 Improvement of Instructional Services	33,625	33,625	883	32,742	3%
2230 Instruction-related Technology	-	5,000	-	5,000	0%
2292 Special Ed Director	-	2,000	1,329	671	66%
2315 Legal	8,100	8,100	3,097	5,003	38%
2410 Office of the Principal	-	1,000	1,821	(821)	182%
2510 Fiscal Services	26,000	26,000	-	26,000	0%
2560 Public Information Services	7,600	7,600	617	6,983	8%
2610 Operation of Buildings	9,200	9,200	-	9,200	0%
<b>Total Expenses</b>	<b>564,927</b>	<b>564,927</b>	<b>377,894</b>	<b>187,033</b>	<b>67%</b>
<b>Net Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (185,909)</b>		

#### FUNDS REPORTED 36000..36999

	ADA	ADM
Original 07/01/13 Budget	435	444
Estimated Average	374	392