

**RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS**

**Northwest Arkansas Classical Academy - 0442**

FY 2014 Statement of Financial Position as of March 31, 2014

State & CNP Funds

**ASSETS**

**Current Assets**

Total Cash & Temporary Investments	\$ 544,553
Total Receivables	6,587 (a)
Total Deferred Expenses	-

**Total Current Assets** 551,140

**Property and Equipment**

Total Property and Equipment	-
Total Accumulated Depreciation	-

**Net Property and Equipment** -

**TOTAL ASSETS** \$ 551,140

**LIABILITIES**

**Current Liabilities**

Total Payables	\$ 4,019
Total Federal Taxes Payables	0
Total Due to Government Agencies	(1,436) (b)
Total Due to ResponsiveEd	164,964
Total Encumbrances	-

**Total Current Liabilities** 167,547

**Total Long Term Liabilities** -

**TOTAL LIABILITIES** 167,547

**Net Assets (Deficiency), Beginning of Year** -

**Net Surplus (Deficit)** 383,593

**Net Assets (Deficiency), at Report Date** 383,593

**TOTAL LIABILITIES AND EQUITY** \$ 551,140

(a) Quest Little Rock owes Classical \$6,587 for Chris Stevens salary

(b) Due from federal for overpayment of taxes.

**RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS**

**Northwest Arkansas Classical Academy - 0442**

FY 2014 Budget to Actual by Function for Period Ending March 31, 2014  
State & CNP Funds

REVENUES	Original Budget	Amended Budget	YTD	Balance	YTD%
10000 TOTAL Miscellaneous Revenue			\$ 78,417	\$ -	0%
31000 TOTAL Grants-in-Aid	\$ 2,781,781	\$ 2,554,134	\$ 1,966,586	\$ 587,548	77%
32000 TOTAL Restricted Rev State Sources	\$ 82,792	\$ 54,796	\$ 47,387	\$ 7,409	86%
45000 TOTAL Restricted Aid -Fed Govt	\$ 91,350	\$ 82,221	\$ 9,224	\$ 72,997	11%
<b>Total Revenues</b>	<b>2,955,923</b>	<b>2,691,151</b>	<b>2,101,614</b>	<b>667,954</b>	<b>78%</b>

FUNCTIONS	Original Budget	Amended Budget	YTD	Balance	YTD%
0000 Undefined	-	-	-	-	0%
1110 Regular Programs - Kindergarten	-	196,192	5,908	190,284	3%
1120 Regular Programs - Elementary	-	1,295,149	997,513	297,636	77%
1130 Regular Programs - Middle/Junior High	2,156,730	-	-	-	0%
1140 Regular Programs - High School	-	-	-	-	0%
1220 Spec Ed - Resource Room	1,305	34,000	23,109	10,891	68%
2130 Health Services	8,700	8,700	855	7,845	10%
2134 Nurse	-	50,000	39,269	10,731	79%
2140 Psychological Services	1,000	1,000	-	1,000	0%
2210 Improvement of Instructional Services	4,600	3,000	2,006	994	67%
2230 Instruction-related Technology	-	-	-	-	0%
2240 Academic Student Assessment	-	3,000	1,996	1,004	67%
2315 Legal	1,000	1,000	-	1,000	0%
2325 Director of Student Services (not over students)	-	60,000	50,769	9,231	85%
2410 Office of the Principal	10,650	257,845	177,550	80,295	69%
2490 Other Support Services	2,000	15,000	14,423	577	96%
2510 Fiscal Services	34,000	377,938	240,541	137,397	64%
2560 Public Information Services	-	-	-	-	0%
2570 Personnel Services	-	100	62	39	62%
2574 Non-Instructional Personnel Training	-	1,300	996	304	77%
2576 Criminal Background Checks	-	100	52	49	52%
2580 Administrative Technology Services	-	150	-	150	0%
2610 Operation of Buildings	47,250	101,780	88,726	13,054	87%
2611 Custodian	15,000	-	-	-	0%
2620 Maintenance of Buildings	19,000	3,000	1,396	1,604	47%
2630 Care and Upkeep of Grounds Services	-	250	188	62	75%
2660 Security Services	1,200	2,200	1,551	649	70%
2690 Other Operations and Maintenance	5,780	-	-	-	0%
3110 CNP Manager	-	40,000	12,236	27,764	31%
3111 CNP Aide	-	20,000	13,757	6,243	69%
3130 Food Delivery Services	-	4,000	3,006	994	75%
3140 Food Management Contract Services	91,350	82,740	38,383	44,357	46%
3190 Other Food Services	-	5,000	3,730	1,270	75%
<b>Total Expenses</b>	<b>2,399,565</b>	<b>2,563,444</b>	<b>1,718,021</b>	<b>845,423</b>	<b>67%</b>
<b>Net Surplus (Deficit)</b>	<b>\$ 556,358</b>	<b>\$ 127,707</b>	<b>\$ 383,593</b>		

FUNDS REPORTED 30000..32001|32003..35999|37000..39999

	ADA	ADM
Original 07/01/13 Budget	435	444
Estimated Average	394	402

**RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS**

**Northwest Arkansas Classical Academy - 0442**

FY 2014 Budget to Actual by Function for Period Ending March 31, 2014  
Federal Funds

<b>REVENUES</b>	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD</b>	<b>Balance</b>	<b>YTD%</b>
31000 TOTAL Grants-in-Aid	\$ -	\$ -	\$ -	\$ -	0%
32000 TOTAL Restricted Rev State Sources	-	-	-	-	0%
45000 TOTAL Restricted Aid -Fed Govt	<u>564,927</u>	<u>564,927</u>	<u>189,026</u>	<u>375,901</u>	33%
<b>Total Revenues</b>	<b>564,927</b>	<b>564,927</b>	<b>189,026</b>	<b>375,901</b>	<b>33%</b>
<b>FUNCTIONS</b>					
1120 Regular Programs - Elementary	460,402	442,402	307,590	134,813	70%
1130 Regular Programs - Middle/Junior High	-	-	-	-	0%
1140 Regular Programs - High School	-	-	-	-	0%
1220 Spec Ed - Resource Room	5,000	15,000	14,677	323	98%
2140 Psychological Services	15,000	15,000	-	15,000	0%
2150 Speech, Pathology, and Audiology Services	-	-	-	-	0%
2210 Improvement of Instructional Services	33,625	33,625	883	32,742	3%
2230 Instruction-related Technology	-	5,000	-	5,000	0%
2292 Special Ed Director	-	2,000	1,329	671	66%
2315 Legal	8,100	8,100	3,097	5,003	38%
2410 Office of the Principal	-	1,000	1,821	(821)	182%
2510 Fiscal Services	26,000	26,000	-	26,000	0%
2560 Public Information Services	7,600	7,600	617	6,983	8%
2610 Operation of Buildings	9,200	9,200	-	9,200	0%
<b>Total Expenses</b>	<u>564,927</u>	<u>564,927</u>	<u>330,013</u>	<u>234,914</u>	<b>58%</b>
<b>Net Surplus (Deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (140,987)</u>		

FUNDS REPORTED 36000..36999

	<u>ADA</u>	<u>ADM</u>
Original 07/01/13 Budget	435	444
Estimated Average	392	400