

RESPONSIVE EDUCATION SOLUTIONS
Northwest Arkansas Classical Academy (State Funds)
Statement of Financial Position
At July 31, 2013

	July 31, 2013
ASSETS	
Current Assets	
01000 CASH	\$ 214,417.72
Total Current Assets	\$ 214,417.72
TOTAL ASSETS	\$ 214,417.72
 LIABILITIES	
Current Liabilities	
2123 - Other Liabilities - Current	9,059.83
Total Payables	\$ 9,059.83
Total Current Liabilities	\$ 9,059.83
Net Assets (Deficiency), Beginning of Year	\$ -
Net Surplus (Deficit)	\$ 205,357.89
Net Assets (Deficiency), at Report Date	\$ 205,357.89
TOTAL LIABILITIES AND EQUITY	\$ 214,417.72

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy (State Funds)
Statement of Activities - By FUNCTION
For the Period Ending July 31, 2013

<u>REVENUES</u>	<u>Original Budget</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>YTD%</u>
31000 Grants-in-Aid	2,781,781.00	231,746.00	2,550,035.00	8.3%
32000 Restricted Rev - State Sources	82,792.00	-	82,792.00	0.0%
45000 Restricted Aid -Fed Govt	91,350.00	2,461.08	88,888.92	2.7%
Total Revenues	\$ 2,955,923.00	\$ 234,207.08	\$ 2,721,715.92	7.9%
 <u>FUNCTIONS</u>				
1130 Regular Programs - Middle/Junior High	2,156,730.00	26,797.43	2,129,932.57	1.2%
1220 Spec Ed - Resource Room	1,305.00	-	1,305.00	0.0%
2130 Health Services	8,700.00	-	8,700.00	0.0%
2140 Psychological Services	1,000.00	-	1,000.00	0.0%
2210 Improvement of Instructional Services	4,600.00	-	4,600.00	0.0%
2315 Legal	1,000.00	-	1,000.00	0.0%
2410 Office of the Principal	10,650.00	51.76	10,598.24	0.5%
2490 Other Support Services	2,000.00	-	2,000.00	0.0%
2510 Fiscal Services	34,000.00	2,000.00	32,000.00	5.9%
2610 Operation of Buildings	47,250.00	-	47,250.00	0.0%
2611 Custodian	15,000.00	-	15,000.00	0.0%
2620 Maintenance of Buildings	19,000.00	-	19,000.00	0.0%
2660 Security Services	1,200.00	-	1,200.00	0.0%
2690 Other Operations and Maintenance	5,780.00	-	5,780.00	0.0%
• 3140 Food Management Contract Services	91,350.00	-	91,350.00	0.0%
5500 Indirect Costs	417,267.00		417,267.00	0.0%
Total Expenses	\$ 2,816,832.00	\$ 28,849.19	\$ 2,787,982.81	1.0%
Net Surplus (Deficit)	\$ 139,091.00	\$ 205,357.89		