

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy of Bentonville
 Statement of Financial Position: Excluding StartUp Grants
 At January 31, 2014

	January 31, 2014
ASSETS	
Current Assets	
Total Cash & Temporary Investments	\$ 451,765
Total Current Assets	451,765
TOTAL ASSETS	\$ 451,765
LIABILITIES	
Current Liabilities	
Total Accounts Payable	\$ 1,074
Total State & Federal Taxes Payable	(22,956) *
Total Group Health Payable	(4,463) **
Total ATRS Payable	(9,830) **
Total Administration Fee Due to RES	164,964
Total Short Term Liabilities	128,790
Total Long Term Liabilities	-
TOTAL LIABILITIES	128,790
Net Assets (Deficiency), Beginning of Year	-
Net Surplus (Deficit)	322,975
Net Assets (Deficiency), at Report Date	322,975
TOTAL LIABILITIES AND EQUITY	\$ 451,765

* The IRS tax payment was duplicate paid as a result of going to electronic payment.
 A refund was requested with the December quarterly filing.

**Employee benefits paid to vendor are ahead of the amounts withheld from
 employees checks.

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy of Bentonville
Statement of Activities By Function: Excluding StartUp Grants
For the Period Ending January 31, 2014

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>YTD%</u>	Payroll Adjustments
REVENUES						
16000 TOTAL Food Service - Non Fed'l	\$ -	\$ -	\$ 19,846	(19,846)	0%	
17000 TOTAL Student Activities	-	-	1,489	(1,489)	0%	
19000 TOTAL Other Rev from Local Sources	-	-	47,248	(47,248)	0%	
31000 TOTAL Grants-in-Aid	2,781,781	2,519,590	1,562,658	956,932	62%	
32000 TOTAL Restricted Rev State Sources	82,792	74,988	28,545	46,443	38%	
45000 TOTAL Restricted Aid -Fed Govt	<u>173,277</u>	<u>164,667</u>	<u>2,497</u>	<u>162,171</u>	2%	
Total Revenues	3,037,850	2,759,245	1,662,282	1,096,964	60%	
FUNCTIONS						
1110 Regular Programs - Kindergarten	-	196,192	4,783	191,409	2%	
1120 Regular Programs - Elementary	61,927	1,462,154	712,857	749,297	49%	
1130 Regular Programs - Middle/Junior High	2,156,730	0	-	0	0%	
1220 Spec Ed - Resource Room	6,305	14,000	26,657	(12,657)	190%	
2130 Health Services	8,700	8,700	855	7,845	10%	
2134 Nurse	-	40,000	26,934	13,066	67%	
2140 Psychological Services	16,000	16,000	-	16,000	0%	
2210 Improvement of Instructional Services	4,600	3,000	1,333	1,668	44%	
2230 Instruction-related Technology	-	-	3,387	(3,387)	0%	
2240 Academic Student Assessment	-	3,000	1,996	1,004	67%	
2292 Special Ed Director	-	-	332	(332)	0%	
2315 Legal	1,000	1,000	-	1,000	0%	
2325 Director of Student Services (not over students)	-	50,000	44,101	5,899	88%	
2410 Office of the Principal	10,650	257,845	140,638	117,207	55%	
2490 Other Support Services	2,000	15,000	13,459	1,541	90%	
2501 Supervision of Business Services	-	377,938	240,537	137,401	64%	
2510 Fiscal Services	34,000	-	-	-	0%	
2570 Personnel Services	-	100	62	39	62%	
2574 Non-Instructional Personnel Training	-	300	996	(696)	332%	
2576 Criminal Background Checks	-	100	52	49	52%	
2580 Administrative Technology Services	-	150	109	41	73%	
2610 Operation of Buildings	47,250	61,780	65,892	(4,112)	107%	
2611 Custodian	15,000	-	-	-	0%	
2620 Maintenance of Buildings	19,000	3,000	1,396	1,604	47%	
2630 Care and Upkeep of Grounds Services	-	250	100	150	40%	
2660 Security Services	1,200	1,200	1,551	(351)	129%	
2690 Other Operations and Maintenance	5,780	-	-	-	0%	
3110 CNP Manager	-	40,000	-	40,000	0%	
3111 CNP Aide	-	20,000	18,506	1,494	93%	
3130 Food Delivery Services	-	4,000	3,006	994	75%	
3140 Food Management Contract Services	91,350	82,740	26,779	55,961	32%	
3190 Other Food Services	-	5,000	2,988	2,012	60%	
Total Expenses	<u>2,481,492</u>	<u>2,663,449</u>	<u>1,339,307</u>	<u>1,324,143</u>	50%	
Net Surplus (Deficit)	<u>\$ 556,358</u>	<u>\$ 95,796</u>	<u>\$ 322,975</u>		337%	

	<u>ADA</u>	<u>ADM</u>
Original 07/01/13 Budget	435	444
Amended 10/01/13 Budget	394	402

Internal Unaudited Financials