

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS
Northwest Arkansas Classical Academy - 3702
FY 2014 Statement of Financial Position at February 28, 2014
State & CNP Funds

ASSETS

Current Assets

Total Cash & Temporary Investments	\$ 519,784
Total Receivables	-
Total Deferred Expenses	-

Total Current Assets	519,784
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Property and Equipment

Total Property and Equipment	-
Total Accumulated Depreciation	-

Net Property and Equipment	-
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TOTAL ASSETS	\$ 519,784
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LIABILITIES

Current Liabilities

Total Payables	\$ 3,088
Total Federal Taxes Payables	(9,008) *
Total Due to Government Agencies	(10,942) **
Total Due to Other Agencies (RES)	164,964
Total Encumbrances	-

Total Current Liabilities	148,102
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Total Long Term Liabilities	-
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TOTAL LIABILITIES	148,102
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EQUITY

Net Assets (Deficiency), Beginning of Year	-
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Net Surplus (Deficit)	371,682
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Net Assets (Deficiency), at Report Date	371,682
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TOTAL LIABILITIES AND EQUITY	\$ 519,784
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* The IRS tax payment was duplicate paid as a result of going to electronic payment.
A refund was requested with the December quarterly filing.

** Employee benefits paid to vendor are ahead of the amounts withheld from employees checks.

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 3702

FY 2014 Budget to Actual by Function for Period Ending February 28, 2014

		Budget				
		Original Budget	Amended Budget	YTD	Balance	YTD%
REVENUES						
10000	TOTAL Miscellaneous Revenues	\$ -	\$ -	\$ 73,951	\$ (73,951)	
31000	TOTAL Grants-in-Aid	2,781,781	2,554,134	1,764,622	789,512	69%
32000	TOTAL Restricted Rev State Sources	82,792	54,796	40,666	14,130	74%
45000	TOTAL Restricted Aid - Fed Govt	91,350	82,221	6,463	75,758	8%
	Total Revenues	2,955,923	2,691,151	1,885,702	805,449	70%
FUNCTIONS						
0000	Undefined	-	-	-	-	0%
1110	Regular Programs - Kindergarten	-	196,192	5,032	191,160	3%
1120	Regular Programs - Elementary	-	1,295,149	842,415	452,734	65%
1130	Regular Programs - Middle/Junior High	2,156,730	0	-	0	0%
1140	Regular Programs - High School	-	-	-	-	0%
1220	Spec Ed - Resource Room	1,305	34,000	18,890	15,110	56%
2130	Health Services	8,700	8,700	855	7,845	10%
2134	Nurse	-	50,000	33,285	16,715	67%
2140	Psychological Services	1,000	1,000	-	1,000	0%
2210	Improvement of Instructional Services	4,600	3,000	1,333	1,668	44%
2230	Instruction-related Technology	-	-	-	-	0%
2240	Academic Student Assessment	-	3,000	1,996	1,004	67%
2315	Legal	1,000	1,000	-	1,000	0%
2325	Director of Student Services (not over students)	-	60,000	47,350	12,650	79%
2410	Office of the Principal	10,650	257,845	162,978	94,867	63%
2490	Other Support Services	2,000	15,000	14,423	577	96%
2501	Supervision of Business Services	-	377,938	240,723	137,215	64%
2510	Fiscal Services	34,000	-	-	-	0%
2560	Public Information Services	-	-	-	-	0%
2570	Personnel Services	-	100	62	39	62%
2574	Non-Instructional Personnel Training	-	1,300	996	304	77%
2576	Criminal Background Checks	-	100	52	49	52%
2580	Administrative Technology Services	-	150	109	41	73%
2610	Operation of Buildings	47,250	101,780	77,780	24,000	76%
2611	Custodian	15,000	-	-	-	0%
2620	Maintenance of Buildings	19,000	3,000	1,396	1,604	47%
2630	Care and Upkeep of Grounds Services	-	250	100	150	40%
2660	Security Services	1,200	2,200	1,551	649	70%
2690	Other Operations and Maintenance	5,780	-	-	-	0%
3110	CNP Manager	-	40,000	15,000	25,000	38%
3111	CNP Aide	-	20,000	6,242	13,758	31%
3130	Food Delivery Services	-	4,000	3,006	994	75%
3140	Food Management Contract Services	91,350	82,740	34,717	48,023	42%
3190	Other Food Services	-	5,000	3,730	1,270	75%
	Total Expenses	2,399,565	2,563,444	1,514,020	1,049,424	59%
	Net Surplus (Deficit)	\$ 556,358	\$ 127,707	\$ 371,682		291%

FUNDS REPORTED 30000..32001|32003..35999|37000..39999

	ADA	ADM
Original 07/01/13 Budget	435	444
Estimated Average	392	400