

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy of Bentonville
 Statement of Financial Position: State, Local & CNP Funds
 At December 31, 2013

	December 31, 2013
ASSETS	
Current Assets	
Total Cash & Temporary Investments	\$ 457,803
Total Current Assets	457,803
Total Other Assets	-
TOTAL ASSETS	\$ 457,803
LIABILITIES	
Current Liabilities	
Total Accounts Payable	\$ 8,928
Total State & Federal Taxes Payable	(2,519) *
Total Group Health Payable	(609) **
Total ATRS Payable	(1,861) **
Total Administration Fee Due to RES	134,670
Total Short Term Liabilities	138,609
Total Long Term Liabilities	-
TOTAL LIABILITIES	138,609
Net Assets (Deficiency), Beginning of Year	-
Net Surplus (Deficit)	319,194
Net Assets (Deficiency), at Report Date	319,194
TOTAL LIABILITIES AND EQUITY	\$ 457,803

* The IRS tax payment was duplicate paid as a result of going to electronic payment.
 A refund was requested with the December quarterly filing.

*Employee benefits paid to vendor are ahead of the amounts withheld from
 employees checks.

RESPONSIVE EDUCATION SOLUTIONS - Arkansas
Northwest Arkansas Classical Academy of Bentonville
Statement of Activities By Function: State, Local & CNP Funds
For the Period Ending December 31, 2013

	Original Budget	Amended Budget	YTD	Budget	
				Balance	YTD%
REVENUES					
1X000 TOTAL Local Donations	\$ -	\$ -	\$ 58,770	\$ (58,770)	0.0%
31000 TOTAL Grants-in-Aid	2,781,781	2,519,590	1,360,694	1,158,896	54.0%
32000 TOTAL Restricted Rev State Sources	82,792	74,988	21,824	53,164	29.1%
45000 TOTAL Restricted Aid - Fed Govt	91,350	82,740	-	82,740	0.0%
Total Revenues	2,955,923	2,677,318	1,441,288	1,236,030	53.8%
FUNCTIONS					
1110 Regular Programs - Kindergarten	-	196,192	3,767	192,425	1.9%
1120 Regular Programs - Elementary	-	1,400,227	598,779	801,448	42.8%
1130 Regular Programs - Middle/Junior High	2,156,730	0	-	0	0.0%
1220 Spec Ed - Resource Room	1,305	9,000	10,213	(1,213)	113.5%
2130 Health Services	8,700	8,700	-	8,700	0.0%
2134 Nurse	-	40,000	22,472	17,528	56.2%
2140 Psychological Services	1,000	1,000	-	1,000	0.0%
2210 Improvement of Instructional Services	4,600	3,000	1,333	1,668	44.4%
2240 Academic Student Assessment	-	3,000	1,996	1,004	66.5%
2315 Legal	1,000	1,000	-	1,000	0.0%
2325 Director of Student Services (not over students)	-	50,000	40,789	9,211	81.6%
2410 Office of the Principal	10,650	257,845	120,332	137,514	46.7%
2490 Other Support Services	2,000	15,000	12,144	2,856	81.0%
2501 Supervision of Business Services	-	377,938	210,210	167,728	55.6%
2510 Fiscal Services	34,000	-	-	-	0.0%
2570 Personnel Services	-	100	62	39	61.5%
2574 Non-Instructional Personnel Training	-	300	996	(696)	331.9%
2576 Criminal Background Checks	-	100	52	49	51.5%
2580 Administrative Technology Services	-	150	109	41	72.9%
2610 Operation of Buildings	47,250	61,780	54,398	7,382	88.1%
2611 Custodian	15,000	-	-	-	0.0%
2620 Maintenance of Buildings	19,000	3,000	1,396	1,604	46.5%
2630 Care and Upkeep of Grounds Services	-	250	100	150	40.0%
2660 Security Services	1,200	1,200	-	1,200	0.0%
2690 Other Operations and Maintenance	5,780	-	-	-	0.0%
3110 CNP Manager	-	40,000	-	40,000	0.0%
3111 CNP Aide	-	20,000	16,280	3,720	81.4%
3130 Food Delivery Services	-	4,000	3,006	994	75.2%
3140 Food Management Contract Services	91,350	82,740	20,707	62,033	25.0%
3190 Other Food Services	-	5,000	2,953	2,047	59.1%
5500 Indirect Costs	417,267	-	-	-	0.0%
Total Expenses	2,816,832	2,581,522	1,122,094	1,459,428	43.5%
Net Surplus (Deficit)	\$ 139,091	\$ 95,796	\$ 319,194		333.2%

	ADA	ADM
Original 07/01/13 Budget	435	444
Amended 10/01/13 Budget	394	402

Internal Unaudited Financials