

**RESPONSIVE EDUCATION SOLUTIONS - Arkansas**  
***Northwest Arkansas Classical Academy of Bentonville***  
**Statement of Financial Position (State Funds)**  
*At August 31, 2013*

	August 31, 2013
<b>ASSETS</b>	
<b>Current Assets</b>	
Total Cash & Temporary Investments	\$ 302,138
Total Deposits	-
<b>Total Current Assets</b>	302,138
Total Other Assets	-
<b>TOTAL ASSETS</b>	302,138
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Total Accounts Payable	\$ 1,531
Total Federal Taxes Payable	7,574
Total Group Health BCBS Payable	140
Total TRS Payable	13,874
<b>Total Current Liabilities</b>	23,119
<b>Total Long Term Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	23,119
<b>Net Assets (Deficiency), Beginning of Year</b>	-
<b>Net Surplus (Deficit)</b>	279,019
<b>Net Assets (Deficiency), at Report Date</b>	279,019
<b>TOTAL LIABILITIES AND EQUITY</b>	\$ 302,138

RESPONSIVE EDUCATION SOLUTIONS - Arkansas  
**Northwest Arkansas Classical Academy of Bentonville**  
 Statement of Activities - By FUNCTION (State Funds)  
 For the Period Ending August 31, 2013

444 Budgeted ADM							
	Original	Amended				Budget	
REVENUES	Budget	Budget	MTD	Encumbrances	YTD	Balance	YTD%
31000 TOTAL Grants-in-Aid	\$ 2,781,781	\$ 2,781,781	\$ 231,746	\$ -	\$ 463,492	\$ 2,318,289	16.7%
32000 TOTAL Restricted Rev State Sources	82,792	82,792	-	-	-	82,792	0.0%
45000 TOTAL Restricted Aid -Fed Govt	-	-	-	-	-	-	0.0%
Total Revenues	2,864,573	2,864,573	231,746	-	463,492	2,401,081	16.2%
<b>FUNCTIONS</b>							
1110 Regular Programs - Kindergarten	-	196,192	-	-	-	196,192	0.0%
1120 Regular Programs - Elementary	-	1,569,538	115,542	9,908	118,760	1,440,870	7.6%
1130 Regular Programs - Middle/Junior High	2,156,730	-	-	-	-	-	0.0%
1220 Spec Ed - Resource Room	1,305	1,305	-	-	-	1,305	0.0%
2130 Health Services	8,700	8,700	-	-	-	8,700	0.0%
2134 Nurse	-	20,000	3,610	-	3,610	16,390	18.0%
2140 Psychological Services	1,000	1,000	-	-	-	1,000	0.0%
2210 Improvement of Instructional Services	4,600	4,600	137	495	137	3,968	3.0%
2240 Academic Student Assessment	-	15,000	660	-	1,996	13,004	13.3%
2315 Legal	1,000	1,000	-	-	-	1,000	0.0%
2325 State Director	-	40,000	4,622	-	13,746	26,254	34.4%
2410 Office of the Principal	10,650	285,650	16,121	1,500	34,886	249,264	12.2%
2490 Other Support Services	2,000	2,000	1,370	-	2,084	(84)	104.2%
2510 Fiscal Services	34,000	34,000	4,000	-	4,000	30,000	11.8%
2574 Non-Instructional Personnel Training	-	500	-	-	133	367	26.6%
2610 Operation of Buildings	47,250	47,250	-	232	4,760	42,258	10.1%
2611 Custodian	15,000	15,000	-	-	-	15,000	0.0%
2620 Maintenance of Buildings	19,000	19,000	-	-	-	19,000	0.0%
2630 Care and Upkeep of Grounds Services	-	500	100	-	100	400	20.0%
2660 Security Services	1,200	1,200	-	-	-	1,200	0.0%
2690 Other Operations and Maintenance	5,780	5,780	-	-	-	5,780	0.0%
3111 CNP Aide	-	40,000	260	-	262	39,738	0.7%
5500 Indirect Costs	417,267	417,267	-	-	-	417,267	0.0%
Total Expenses	2,725,482	2,725,482	146,422	12,135	184,473	2,528,874	6.8%
Net Surplus (Deficit)	\$ 139,091	\$ 139,091	\$ 85,324		\$ 279,019		