

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 0442

FY 2014 Statement of Financial Position as of August 31, 2014

State & CNP Funds

ASSETS

Current Assets

Total Cash & Temporary Investments	\$ 342,358
Total Receivables	47,458
Total Deferred Expenses	<u>20,000</u>
Total Current Assets	409,816

Property and Equipment

Net Property and Equipment	<u>-</u>
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TOTAL ASSETS

\$ 409,816

LIABILITIES

Current Liabilities

Total Payables	\$ 61,254
Total Due to Government Agencies	(124) (a)
Total Due to Other Agencies	<u>100,614</u>
Total Current Liabilities	161,744

Total Long Term Liabilities

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TOTAL LIABILITIES

161,744

Net Assets (Deficiency), Beginning of Year

201,380

Net Surplus (Deficit)

46,692

Net Assets (Deficiency), at Report Date

248,072

TOTAL LIABILITIES AND EQUITY

\$ 409,816

(a) Advance payment of employee benefits.

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 0442

FY 2014 Budget to Actual by Function for Period Ending August 31, 2014
State & CNP Funds

REVENUES		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>YTD%</u>
10000	TOTAL Miscellaneous Revenue	\$ -	\$ -	\$ 2,095	\$ -	0%
31000	TOTAL Grants-in-Aid	3,586,550	3,586,550	597,758	2,988,792	17%
32000	TOTAL Restricted Rev State Sources	14,699	14,699	-	14,699	0%
45000	TOTAL Restricted Aid -Fed Govt	65,809	65,809	-	65,809	0%
Total Revenues		<u>3,667,058</u>	<u>3,667,058</u>	<u>599,853</u>	<u>3,069,300</u>	<u>16%</u>
FUNCTIONS						
1110	Regular Programs - Kindergarten	-	199,280	20,417	178,863	10%
1120	Regular Programs - Elementary	1,578,125	923,140	142,908	780,232	15%
1130	Regular Programs - Middle/Junior High	676,339	412,339	81,180	331,159	20%
2113	Social Work	1,000	-	-	-	0%
2120	Guidance Services	500	500	-	500	0%
2134	Nurse	10,560	69,560	8,377	61,183	12%
2210	DNU-Improvement of Instructional Services	5,530	-	-	-	0%
2213	Instructional Staff Training/Prof. Dvmnt.	14,699	11,699	896	10,803	8%
2220	Library/Media Services	1,000	-	-	-	0%
2230	Instruction-related Technology	15,000	10,000	-	10,000	0%
2315	Legal	5,000	5,000	2,500	2,500	50%
2317	Audit Services	12,000	12,000	-	12,000	0%
2321	Executive Administrative Services - Superintendent	57,393	57,393	11,955	45,438	21%
2325	Director of Student Services (not over students)	-	130,000	24,455	105,545	19%
2410	Office of the Principal	276,225	276,225	42,096	234,128	15%
2501	Supervision of Business Services	540,863	540,863	89,664	451,199	17%
2510	Fiscal Services	-	20,000	12,004	7,996	60%
2530	Printing, Publishing and Duplicating Services	5,380	-	-	-	0%
2560	Public Information Services	2,000	2,000	101	1,899	5%
2574	Non-Instructional Personnel Training	-	3,000	-	3,000	0%
2610	Operation of Buildings	69,500	689,115	107,825	581,290	16%
2611	Custodian	100,200	-	-	-	0%
2620	Maintenance of Buildings	28,800	-	-	-	0%
2660	Security Services	1,200	1,200	350	850	29%
2670	Safety	-	4,000	-	4,000	0%
2690	Other Operations and Maintenance	4,000	-	-	-	0%
2790	Other Supporting Services - Transportation	5,000	-	-	-	0%
3110	CNP Manager	-	31,000	1,256	29,744	4%
3111	CNP Aide	-	24,000	3,255	20,745	14%
3130	Food Delivery Services	65,809	-	-	-	0%
3140	Food Management Contract Services	-	64,809	3,922	60,887	6%
3190	Other Food Services	-	1,000	-	1,000	0%
3310	Community Services	12,000	-	-	-	0%
Total Expenses		<u>3,488,123</u>	<u>3,488,123</u>	<u>553,161</u>	<u>2,934,962</u>	<u>16%</u>
Net Surplus (Deficit)		<u>\$ 178,935</u>	<u>\$ 178,935</u>	<u>\$ 46,692</u>		

FUNDS REPORTED 30000..32001|32003..35999|37000..39999

	<u>ADA</u>	<u>ADM</u>
Original 07/01/14 Budget	528	550
Estimated Average	500	521

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 0442

FY 2014 Budget to Actual by Function for Period Ending August 31, 2014
Federal Funds

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>YTD%</u>
REVENUES					
31000 TOTAL Grants-in-Aid	\$ -	\$ -	\$ -	\$ -	0%
32000 TOTAL Restricted Rev State Sources	-	-	-	-	0%
45000 TOTAL Restricted Aid -Fed Govt	100,793	100,793	-	100,793	0%
Total Revenues	<u>100,793</u>	<u>100,793</u>	<u>-</u>	<u>100,793</u>	0%
 FUNCTIONS					
1220 Spec Ed - Resource Room	56,425	56,425	8,816	47,609	16%
1511 Before/After School Programs	13,250	13,250	-	13,250	0%
2142 Psychological Testing	5,000	5,000	-	5,000	0%
2152 Speech Pathology	15,000	15,000	-	15,000	0%
2160 Physical and Occupational Therapy	5,000	5,000	-	5,000	0%
2213 Instructional Staff Training/Prof. Dvmnt.	5,718	5,718	-	5,718	0%
3355 Homeless Activities	400	400	-	400	0%
Total Expenses	<u>100,793</u>	<u>100,793</u>	<u>8,816</u>	<u>91,977</u>	9%
Net Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,816)</u>		

FUNDS REPORTED 36000..36534|36536..36999

	<u>ADA</u>	<u>ADM</u>
Original 07/01/14 Budget	528	550
Estimated Average	500	521