

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 0442

FY 2014 Statement of Financial Position as of April 30, 2014

State & CNP Funds

ASSETS

Current Assets

Total Cash & Temporary Investments	\$ 437,710
Total Receivables	6,587 (a)
Total Deferred Expenses	-

Total Current Assets

444,297

Property and Equipment

Total Property and Equipment	-
Total Accumulated Depreciation	-

Net Property and Equipment

-

TOTAL ASSETS

444,297

LIABILITIES

Current Liabilities

Total Payables	2,663
Total Federal Taxes Payables	(453)
Total Due to Government Agencies	(2,539) (b)
Total Due to Other Agencies	69,613 (c)
Total Encumbrances	-

Total Current Liabilities

69,284

Total Long Term Liabilities

-

TOTAL LIABILITIES

69,284

Net Assets (Deficiency), Beginning of Year

-

Net Surplus (Deficit)

375,013

Net Assets (Deficiency), at Report Date

375,013

TOTAL LIABILITIES AND EQUITY

\$ 444,297

(a) Quest Little Rock owes Classical \$6,587 for Chris Stevens salary

(b) Due from federal for overpayment of taxes.

(c) Administrative Fees Paid in May

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS
Northwest Arkansas Classical Academy - 0442
 FY 2014 Budget to Actual by Function for Period Ending April 30, 2014
 State & CNP Funds

REVENUES	Original Budget	Amended Budget	YTD	Balance	YTD%
10000 TOTAL Miscellaneous Revenue			\$ 87,156		
31000 TOTAL Grants-in-Aid	\$ 2,781,781	\$ 2,554,134	\$ 2,168,550	\$ 385,584	85%
32000 TOTAL Restricted Rev State Sources	\$ 82,792	\$ 54,796	\$ 54,108	\$ 688	99%
45000 TOTAL Restricted Aid - Fed Govt	\$ 91,350	\$ 82,221	\$ 9,224	\$ 72,997	11%
Total Revenues	\$ 2,955,923	\$ 2,691,151	\$ 2,319,038	\$ 459,269	86%
FUNCTIONS					
0000 Undefined	-	-	-	-	0%
1110 Regular Programs - Kindergarten	-	196,192	96,376	99,816	49%
1120 Regular Programs - Elementary	-	1,295,149	933,668	361,481	72%
1130 Regular Programs - Middle/Junior High	2,156,730	-	-	-	0%
1140 Regular Programs - High School	-	-	-	-	0%
1220 Spec Ed - Resource Room	1,305	34,000	27,250	6,750	80%
2130 Health Services	8,700	8,700	-	8,700	0%
2134 Nurse	-	50,000	45,558	4,442	91%
2140 Psychological Services	1,000	1,000	-	1,000	0%
2210 Improvement of Instructional Services	4,600	3,000	2,146	854	72%
2230 Instruction-related Technology	-	-	-	-	0%
2240 Academic Student Assessment	-	3,000	1,996	1,004	67%
2315 Legal	1,000	1,000	-	1,000	0%
2325 Director of Student Services (not over students)	-	60,000	53,921	6,079	90%
2410 Office of the Principal	10,650	257,845	215,433	42,412	84%
2490 Other Support Services	2,000	15,000	14,423	577	96%
2510 Fiscal Services	34,000	377,938	240,543	137,395	64%
2560 Public Information Services	-	-	-	-	0%
2570 Personnel Services	-	100	62	39	62%
2574 Non-Instructional Personnel Training	-	1,300	996	304	77%
2576 Criminal Background Checks	-	100	52	49	52%
2580 Administrative Technology Services	-	150	-	150	0%
2610 Operation of Buildings	47,250	101,780	221,974	(120,194)	218%
2611 Custodian	15,000	-	-	-	0%
2620 Maintenance of Buildings	19,000	3,000	1,658	1,342	55%
2630 Care and Upkeep of Grounds Services	-	250	188	62	75%
2660 Security Services	1,200	2,200	1,551	649	70%
2690 Other Operations and Maintenance	5,780	-	-	-	0%
3110 CNP Manager	-	40,000	24,472	15,528	61%
3111 CNP Aide	-	20,000	6,403	13,597	32%
3130 Food Delivery Services	-	4,000	3,006	994	75%
3140 Food Management Contract Services	91,350	82,740	48,153	34,587	58%
3190 Other Food Services	-	5,000	4,197	803	84%
Total Expenses	2,399,565	2,563,444	1,944,025	619,419	76%
Net Surplus (Deficit)	\$ 556,358	\$ 127,707	\$ 375,013		

FUNDS REPORTED 30000..32001|32003..35999|37000..39999

	ADA	ADM
Original 07/01/13 Budget	435	444
Estimated Average	394	402

RESPONSIVE EDUCATION SOLUTIONS - ARKANSAS

Northwest Arkansas Classical Academy - 0442

FY 2014 Budget to Actual by Function for Period Ending April 30, 2014
Federal Funds

REVENUES		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>YTD%</u>
31000	TOTAL Grants-in-Aid	\$ -	\$ -	\$ -	\$ -	0%
32000	TOTAL Restricted Rev State Sources	-	-	-	-	0%
45000	TOTAL Restricted Aid -Fed Govt	564,927	564,927	191,985	372,942	34%
Total Revenues		<u>564,927</u>	<u>564,927</u>	<u>191,985</u>	<u>372,942</u>	<u>34%</u>
FUNCTIONS						
1120	Regular Programs - Elementary	460,402	442,402	349,057	93,345	79%
1130	Regular Programs - Middle/Junior High	-	-	-	-	0%
1140	Regular Programs - High School	-	-	-	-	0%
1220	Spec Ed - Resource Room	5,000	15,000	15,487	(487)	103%
2140	Psychological Services	15,000	15,000	-	15,000	0%
2150	Speech, Pathology, and Audiology Services	-	-	-	-	0%
2210	Improvement of Instructional Services	33,625	33,625	883	32,742	3%
2230	Instruction-related Technology	-	5,000	-	5,000	0%
2292	Special Ed Director	-	2,000	1,329	671	66%
2315	Legal	8,100	8,100	3,097	5,003	38%
2410	Office of the Principal	-	1,000	1,821	(821)	182%
2510	Fiscal Services	26,000	26,000	-	26,000	0%
2560	Public Information Services	7,600	7,600	617	6,983	8%
2610	Operation of Buildings	9,200	9,200	-	9,200	0%
Total Expenses		<u>564,927</u>	<u>564,927</u>	<u>372,290</u>	<u>192,637</u>	<u>66%</u>
Net Surplus (Deficit)		<u>\$ -</u>	<u>\$ -</u>	<u>\$ (180,305)</u>		

FUNDS REPORTED 36000..36999

	<u>ADA</u>	<u>ADM</u>
Original 07/01/13 Budget	435	444
Estimated Average	394	402