

Responsive Education Solutions

AFFIDAVIT DISCLOSING SUBSTANTIAL INTEREST IN A BUSINESS ENTITY OR REAL PROPERTY¹

STATE OF TEXAS
COUNTY OF DENTON

I, Charles Cook (name), as a local public official² of Responsive Education Solutions, make this affidavit and hereby on oath state the following:

I, or a person(s) related to me within the third degree,³ have/has a substantial interest in (check one):

- a business entity for which the vote, decision, or other action on the matter will have a special economic effect on the business entity that is distinguishable from the effect on the public. The substantial interest in the business entity⁴ is as follows (check all that apply):
- Ownership of ten percent or more of the voting stock or shares of the business entity.
 - Ownership of ten percent or more of the fair market value of the business entity.
 - Ownership of \$15,000 or more of the fair market value of the business entity.
 - Funds received from the business entity exceed ten percent of (my/her/his) gross income for the previous year.

OR

- real property for which it is reasonably foreseeable that a vote, decision, or other action on the matter will have a special economic effect on the value of the property, distinguishable from its effect on the public. The substantial interest in the real property⁵ involves an equitable or legal ownership with a fair market value of \$2,500 or more.

The business entity or real property is (name and address of business entity or description of property):

eDynamic Learning Inc. Suite 219 612-500 Country Hills Blvd. NE
Calgary, Alberta Canada, T3K5K3

The statements contained herein are based on my personal knowledge and are true and correct.

Upon the filing of this affidavit with the Board's Secretary,⁶ I affirm that I shall abstain from participation in any decision involving this business entity or real property, unless permitted according to 19 Texas Administrative Code 100.1133(c).⁷

In addition, the minutes of the meeting during which this matter was discussed or decided will clearly identify each person participating, each person abstaining, each person voting, and the vote

of each person.⁸

Finally, this matter will be approved through a written resolution adopted by the Board and signed by the members voting in favor of it.⁹

Signed this 21ST day of October (month), 2014 (year).

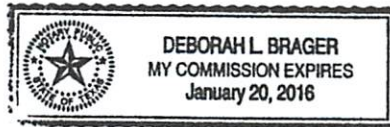
Signature of Official 

Title Chief Executive Officer

STATE OF TEXAS
COUNTY OF DENTON

Sworn to and subscribed before me on this 21 day of October (month), 2014 (year).

Notary Public in and for the State of Texas Deborah Brager



¹ 19 Tex. Admin. Code § 100.1133(a) (“Affidavit and abstention required. If a local public official has a substantial interest in a business entity or in real property, the official must file, before a vote, decision, or other action on any matter involving the business entity or the real property, an affidavit stating the nature and extent of the interest and must abstain from further participation in the matter if: (1) in the case of a substantial interest in a business entity, the vote, decision, or other action on the matter will have a special economic effect on the business entity that is distinguishable from the effect on the public; or (2) in the case of a substantial interest in real property, it is reasonably foreseeable that a vote, decision, or other action on the matter will have a special economic effect on the value of the property, distinguishable from its effect on the public.”).

² 19 Tex. Admin. Code § 100.1133(d) (“Local public official. A member of a governing body of a charter holder, a member of the governing body of an open-enrollment charter school, or an officer of an open-enrollment charter school is considered to be a local public official for purposes of this section.”).

³ 19 Tex. Admin. Code § 100.1132(d) (“Substantial interest through a relative. A local public official is considered to have a substantial interest under this section if a person related to the official in the third degree by consanguinity or affinity . . . has a substantial interest under this section.”).

⁴ 19 Tex. Admin. Code § 100.1132(b) (“Substantial interest in business entity. For purposes of this chapter, a person has a substantial interest in a business entity if: (1) the person owns 10% or more of the voting stock or shares of the business entity or owns either 10% or more or \$15,000 or more of the fair market value of the business entity; or (2) funds received by the person from the business entity exceed 10% of the person's gross income for the previous year.”).

⁵ 19 Tex. Admin. Code § 100.1132(c) (“Substantial interest in real estate. A person has a substantial interest in real estate if the interest is an equitable or legal ownership with a fair market value of \$2,500 or more.”).

⁶ 19 Tex. Admin. Code § 100.1133(b) (“Affidavit filed. The affidavit described in subsection (a) of this section must be filed with the official recordkeeper of the charter holder.”).

⁷ 19 Tex. Admin. Code § 100.1133(c) (“Abstention excused. If a local public official is required to file and does file an affidavit under subsection (a) of this section, the local public official is not required to abstain from further participation in the matter requiring the affidavit if: (1) the local public official is a member of the governing body of the charter holder or the charter school, and (2) a majority of the members of the governing body of which the local public official is a member is composed of persons who are likewise required to file and who do file affidavits of similar interests on the same official action.”).

⁸ 19 Tex. Admin. Code § 100.1133(e) (“Minutes. The minutes of a meeting during which a matter subject to this section is discussed or decided must clearly identify each person participating, each person abstaining, each person voting, and the vote of each person.”).

⁹ 19 Tex. Admin. Code § 100.1133(f) (“Resolution. A matter subject to this section must be approved through a written resolution adopted by the governing board of the charter holder and signed by the members voting in favor of it.”).