

LEA:
Open-Enrollment Public
Charter School:

0442700
Northwest Arkansas Classical
Academy

Preliminary
State Aid Notice 2016-17
August 26, 2016

Opening date: 07/2013
Refer to corresponding Commissioner's Memo
for additional information.

DATA							
2014-15 enrollment cap ¹	567	2015-16 enrollment cap ¹	624	2016-17 enrollment cap ¹	674	2016-17 qtr 1 ADM cycle 3	-
2014-15 grade levels	K-9	2015-16 grade levels	K-10	2016-17 grade levels	K-11	Est 2016-17 qtr 2 ADM	-
July 1, 2014 enrollment	550	July 1, 2015 enrollment	549	July 1, 2016 enrollment	593	Est 2016-17 qtr 3 ADM	-
2014-15 ADM (Qtrs. 1-3)	521.30	2015-16 ADM (Qtrs. 1-3)	548.32	2016-17 ADM (Qtrs. 1-3)	-	Est 2016-17 qtr 4 ADM	-
2014-15 ELL students	21	2015-16 ELL students	16	2016-17 ELL students	-	2016-17 qtr 1 ADM (cycle 6)	-
Oct 1, 2014 NSL F&R count	91	Oct 1, 2015 NSL F&R count	40	Oct 1, 2016 NSL F&R count	-	2016-17 qtr 2 ADM (cycle 6)	-
Oct 1, 2014 NSL F&R %	17%	Oct 1, 2015 NSL F&R %	7%	Oct 1, 2016 NSL F&R %	0%	2016-17 qtr 3 ADM (cycle 6)	-
						2016-17 qtr 4 ADM (cycle 6)	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$6,646	Initial SFF aid - July 1, 2016 enrollment		593.00	\$3,941,078	No	31700 2001
		Adjusted SFF Aid - FY17 qtr 1 ADM cycle 3			\$0	No	31700 2001
		Final SFF Aid - FY17 ADM qtrs 1-3			\$0	No	31700 2001
Charter Facilities Funding (CFF) ⁶	\$0.00	Initial CFF - July 1, 2016 enrollment		593.00	\$0	Yes	32914 3400
English Language Learners (ELL) Funding	\$331	FY17 identified ELL		-	\$0	Yes	32371 2276
National School Lunch (NSL) State Categorical Funding	\$0	Oct 1, 2016 F&R		-	\$0	Yes	32381 2281
NSL Transition	\$0			-	\$0	Yes	32381 2281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$26.05	July 1, 2016 enrollment		593.00	\$15,448	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$6,646	(Avg of FY15 + FY16 ADM) - FY16 ADM		-	\$0	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5}							
Est SGF rate per quarter	\$1,661.50	FY17 est qtrly ADM - FY16 ADM qtrs 1-3		n/a	n/a	No	31450 2217
Final SGF rate per quarter	\$1,661.50	FY17 qtrly ADM cycle 7 - FY16 ADM qtrs 1-3		n/a	n/a	No	31450 2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Rules Governing: Public Charter Schools, The Distributions of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.