

LEA: 6054700  
 Open-Enrollment Public Quest Middle School-  
 Charter School: West Little Rock

Preliminary Year-End  
 State Aid Notice 2015-16  
 July 15, 2016

Opening date: 07/2014  
 Refer to CM FIN-17-003  
 for additional information.

| DATA  |                            |   |  |                                     |            |                             |           |
|---|----------------------------|---|--|-------------------------------------|------------|-----------------------------|-----------|
| 2013-14 enrollment cap <sup>1</sup>                   | -                          | 2014-15 enrollment cap <sup>1</sup>       | 220  | 2015-16 enrollment cap <sup>1</sup> | 280        | 2015-16 qtr 1 ADM cycle 3   | 232.76    |
| 2013-14 grade levels                                  | -                          | 2014-15 grade levels                      | 6-8  | 2015-16 grade levels                | 6-9        | Est 2015-16 qtr 2 ADM       | -         |
| July 1, 2013 enrollment                               | -                          | July 1, 2014 enrollment                   | 219  | July 1, 2015 enrollment             | 233        | Est 2015-16 qtr 3 ADM       | -         |
| 2013-14 ADM (Qtrs. 1-3)                               | -                          | 2014-15 ADM (Qtrs. 1-3)                   | 166.29                                     | 2015-16 ADM (Qtrs. 1-3)             | 233.34     | Est 2015-16 qtr 4 ADM       | -         |
| 2013-14 ELL students                                  | -                          | 2014-15 ELL students                      | -  | 2015-16 ELL students                | 1          | 2015-16 qtr 1 ADM (cycle 6) | 232.76    |
| Oct 1, 2013 NSL F&R count                             | -                          | Oct 1, 2014 NSL F&R count                 | 24   | Oct 1, 2015 NSL F&R count           | 27         | 2015-16 qtr 2 ADM (cycle 6) | 230.73    |
| Oct 1, 2013 NSL F&R %                                 | -                          | Oct 1, 2014 NSL F&R %                     | 15%  | Oct 1, 2015 NSL F&R %               | 12%        | 2015-16 qtr 3 ADM (cycle 6) | 235.94    |
|   |                            |   |  |                                     |            | 2015-16 qtr 4 ADM (cycle 6) | -         |
| FUNDING   |                            |   |  |                                     |            |                             |           |
| Funding Category                                      | Funding Rate               | Existing charter added a grade            |  | Amount                              | Restricted | Rev Code                    | SOF Code  |
| State Foundation Funding (SFF) Aid <sup>2</sup>       | \$6,584                    | Initial SFF aid - July 1, 2015 enrollment | 233.00                                     | \$1,534,072                         | No         | 31700                       | 001       |
|   |                            | Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3 | 232.76                                     | \$1,532,492                         | No         | 31700                       | 001       |
|   |                            | Final SFF Aid - FY16 ADM qtrs 1-3         | 233.34                                     | \$1,536,311                         | No         | 31700                       | 001       |
| Charter Facilities Funding (CFF) <sup>6</sup>         | \$562.55                   | FY16 ADM qtrs 1-3                         | 233.34                                     | \$131,265                           | Yes        | 32914                       | 3400      |
| English Language Learners (ELL) Funding               | \$324                      | FY16 identified ELL                       | 1  | \$324                               | Yes        | 32371                       | 276       |
| National School Lunch (NSL) State Categorical Funding | \$522                      | Oct 1, 2015 F&R                           | 27   | \$12,118*                           | Yes        | 32381                       | 281       |
|   | -                          | NSL Transition                            | -  | \$0                                 | Yes        | 32381                       | 281       |
|   | n/a                        | NSL Growth Funding                        | n/a  | n/a                                 | Yes        | 32381                       | 281       |
| Professional Development (PD) Funding                 | \$26.05                    | July 1, 2015 enrollment                   | 233  | \$6,070                             | Yes        | 32256                       | 223       |
| Declining Enrollment Funding (DEF) <sup>3</sup>       | \$6,584                    | (Avg of FY14 + FY15 ADM) - FY15 ADM       | -  | n/a                                 | No         | 31460                       | 218       |
| Student Growth Funding (SGF) <sup>2,3,4,5</sup>       |                            |   |  |                                     |            |                             |           |
|   | Est SGF rate per quarter   | \$1,646.00                                | FY16 est qtrly ADM - FY15 ADM qtrs 1-3     | -                                   | n/a        | No                          | 31450 217 |
|   | Final SGF rate per quarter | \$1,646.00                                | FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3 | -                                   | n/a        | No                          | 31450 217 |

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*Per Act 1220 of 2011, reduced FY16 NSL by \$1,976 (from \$14,094 to \$12,118)

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Rules Governing: Public Charter Schools, The Distributions of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.