

LEA:
Open-Enrollment Public
Charter School:

6053700
Premier High School of Little Rock

Preliminary Year-End
State Aid Notice 2015-16
July 15, 2016

Refer to CM FIN-17-003
for additional information.

Opening date: 07/2013

DATA							
2013-14 enrollment cap ¹	240	2014-15 enrollment cap ¹	240	2015-16 enrollment cap ¹	240	2015-16 qtr 1 ADM cycle 3	123.00
2013-14 grade levels	9-12	2014-15 grade levels	9-12	2015-16 grade levels	9-12	Est 2015-16 qtr 2 ADM	125.43
July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	July 1, 2015 enrollment	86	Est 2015-16 qtr 3 ADM	122.67
2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	127.16	2015-16 ADM (Qtrs. 1-3)	109.59	Est 2015-16 qtr 4 ADM	101.01
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM (cycle 6)	123.00
Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	93	Oct 1, 2015 NSL F&R count	73	2015-16 qtr 2 ADM (cycle 6)	112.53
Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	72%	Oct 1, 2015 NSL F&R %	63%	2015-16 qtr 3 ADM (cycle 6)	95.96
						2015-16 qtr 4 ADM (cycle 6)	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$6,584	FY15 ADM qtrs 1-3	127.16	\$837,221	No	31700 001	
Charter Facilities Funding (CFF) ⁶	\$0	FY15 ADM qtrs 1-3	-	n/a	Yes	32914 3400	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 F&R	93	\$96,906	Yes	32381 281	
NSL Transition	-		-	\$0	Yes	32381 281	
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	127.16	\$3,313	Yes	32256 223	
Declining Enrollment Funding (DEF) ³	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460 218	
Student Growth Funding (SGF) ^{2,3,4,5}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Rules Governing: Public Charter Schools, The Distributions of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.