

LEA:
Open-Enrollment Public
Charter School:

0442700
Northwest Arkansas Classical
Academy

Preliminary Year-End
State Aid Notice 2015-16
July 15, 2016

Refer to CM FIN-17-003
for additional information.

Opening date: 07/2013

DATA							
2013-14 enrollment cap ¹	445	2014-15 enrollment cap ¹	567	2015-16 enrollment cap ¹	622	2015-16 qtr 1 ADM cycle 3	552.81
2013-14 grade levels	K-8	2014-15 grade levels	K-9	2015-16 grade levels	K-10	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	435	July 1, 2014 enrollment	550	July 1, 2015 enrollment	549	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	400.26	2014-15 ADM (Qtrs. 1-3)	521.30	2015-16 ADM (Qtrs. 1-3)	548.32	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	8	2014-15 ELL students	21	2015-16 ELL students	16	2015-16 qtr 1 ADM (cycle 6)	552.81
Oct 1, 2013 NSL F&R count	78	Oct 1, 2014 NSL F&R count	91	Oct 1, 2015 NSL F&R count	40	2015-16 qtr 2 ADM (cycle 6)	545.45
Oct 1, 2013 NSL F&R %	20%	Oct 1, 2014 NSL F&R %	17%	Oct 1, 2015 NSL F&R %	7%	2015-16 qtr 3 ADM (cycle 6)	546.73
						2015-16 qtr 4 ADM (cycle 6)	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$6,584	Initial SFF aid - July 1, 2015 enrollment		549.00	\$3,614,616	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		552.81	\$3,639,701	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		548.32	\$3,610,139	No	31700 001
Charter Facilities Funding (CFF) ⁶	\$562.55	FY16 ADM qtrs 1-3		548.32	\$308,457	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		16	\$5,184	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2015 F&R		40	\$20,880	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		549	\$14,301	Yes	32256 223
Declining Enrollment Funding (DEF) ³	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) ^{2,3,4,5}							
Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450 217
Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450 217
			qtrs 1-3				

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Rules Governing: Public Charter Schools, The Distributions of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.